

HARN LEN CORPORATION BHD

Registration No. 200001000001 (502606-H)
(Incorporated in Malaysia)

MINUTES of the Extraordinary General Meeting (“EGM”) of **HARN LEN CORPORATION BHD** (“**HLCB**” or “**the Company**”) duly convened and held at Merdeka Hall, Ground Floor, Johor Tower, 15, Jalan Gereja, 80100 Johor Bahru, Johor, Malaysia on Friday, 2 December 2022 at 10.00 a.m.

- Present : As per attendance sheet
- Shareholders : Individuals - 7
By Proxy - 16
(of which Chairman acted for 8 shareholders)
- Directors : 9
- By Invitation : Mr Law Kim Fatt (*Representative from Malacca Securities Sdn Bhd*)
Ms Rachel Chua (*Representative from Aldpro Corporate Services Sdn. Bhd.*)
- Chairperson : Puan Sri Datin Chan Pui Leorn (“The Chairperson”) took the Chair and called the Meeting to order.
- In Attendance : Mr Low Yew Yern (*Chief Operating Officer*)
Mr Loh Kah Tiong (*Chief Financial Officer*)
Ms Peck Ching Hooy (*Accounting and Finance Manager*)
Ms Wong Chee Yin (*Company Secretary*)
Ms Wendy Mak Mei Ching (*Company Secretary*)
- Notice : The Notice was taken as read.

CHAIRPERSON’S ADDRESS

The Chairperson welcomed all the shareholders to the Extraordinary General Meeting of the Company. She informed shareholders that she was appointed by 8 shareholders as their proxies representing in total of 36,482,600 shares which was equivalent to 17.79% of voting rights at this meeting and they had given their individual instructions for the voting to be carried out.

QUORUM

There being the requisite quorum, the EGM was called to order.

NOTICE OF MEETING

The Notice convening the EGM had been properly dispatched to the Shareholders of the Company by email or post and duly advertised in a local newspaper, The New Straits Times on 17 November 2022, was taken as read.

POLL VOTING

Before proceeding with the items of the agenda at the meeting, the Chairperson informed that the voting for the resolution to be considered at the meeting would be put to vote by poll pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The Share Registrars, Messrs Tricor Investor & Issuing House Services Sdn. Bhd. was appointed to act as the Poll Administrator and Messrs Aldpro Corporate Services Sdn. Bhd. appointed to act as Scrutineer to validate the votes casted at the meeting. However, to ensure the smooth conduct of this meeting, the poll on the resolution would be conducted after the meeting has deliberated on item on the a agenda.

The Chairperson explained to the members present that the Ordinary Resolution required a simple majority of more than 50% from those shareholders present in person or by proxies and voting at the meeting.

ORDINARY RESOLUTION
PROPOSED BONUS ISSUE OF UP TO 399,235,332 NEW ORDINARY SHARES IN HLCB (“BONUS SHARES”) ON THE BASIS OF 8 BONUS SHARES FOR EVERY 5 EXISTING ORDINARY SHARES IN HLCB (“HLCB SHARES”) (“PROPOSED BONUS ISSUE OF SHARES”)

The Chairperson informed the meeting that the purpose of the EGM was to obtain the shareholders’ approval on the Proposed Bonus Issue.

The details of the Proposed Bonus Issue were set out in the circular to shareholders dated 17 November 2022.

The full text of the resolution was taken as read and the Chairperson put the following motion as set out in the Notice of EGM to the meeting for consideration:

“THAT subject to the approvals of all relevant authorities or parties (where applicable) being obtained for the Proposed Bonus Issue of Shares and to the extent permitted by law and the Constitution of the Company, approval be and is hereby given to the Board of Directors of HLCB (“Board”) to issue up to 399,235,332 Bonus Shares in the share capital of the Company on the basis of 8 Bonus Shares for every 5 existing HLCB Shares held by the shareholders whose names appear in the Record of Depositors of the Company as at the close of business on the entitlement date to be determined and announced later by the Board (“Bonus Entitlement Date”);

THAT such Bonus Shares shall, upon allotment and issuance, carry the same rights with the existing HLCB Shares which is in accordance with Paragraph 6.33 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”);

THAT any fractional entitlement that may arise under the Proposed Bonus Issue of Shares shall be dealt with in such manner as the Board shall in their absolute discretion deem fit and expedient in the best interest of the Company;

AND THAT the Board be and is hereby authorised to do all such acts and things and enter, sign, execute and deliver all documents as may be necessary or expedient in order to implement, give effect to and complete the Proposed Bonus Issue of Shares with full power to assent to any condition, modification, variation and/or amendment as the Board may deem fit, necessary and/ or expedient in the interest of the Company or as may be imposed by any relevant authority or consequent upon the implementation of the said conditions, modifications, variations and/or amendments.”

As there was no question or objection to the motion, the poll on this resolution was then conducted.

CONDUCT OF POLL

The Chairperson informed that the Company had appointed Share Registrar, Tricor Investor & Issuing House Services Sdn Bhd, as the Poll Administrator. She then invited the representative of the Poll Administrator to brief the shareholders on the polling procedures.

The Chairperson informed that the members and proxy holders who had not voted, to cast their votes accordingly. She then declared the voting session closed and adjourned the meeting for 15 minutes for counting of votes.

ANNOUNCEMENT OF POLL RESULTS

Upon completion of the counting of votes by the Poll Administrator and verification of the results by the Scrutineer, the Chairperson resumed the meeting after 15 minutes for the declaration of the results of the poll. The poll results which were verified by the Scrutineers, and announced to Bursa Securities were disclosed as follows:

Ordinary Resolution: PROPOSED BONUS ISSUE OF NEW ORDINARY SHARES

	No. of Votes	%
Votes in FAVOUR of the resolution	140,336,475	100
Votes AGAINST the resolution	0	0

Based on the poll result, the Chairperson declared that the Ordinary Resolution duly carried.

CLOSE OF MEETING

There being no other business, the Meeting ended at 10.25 a.m. with a vote of thanks to the Chair.

Signed as a correct record,

PUAN SRI DATIN CHAN PUI LEORN
Chairperson

Dated: 3 January 2023